



SEPARATE AUDIT REPORT

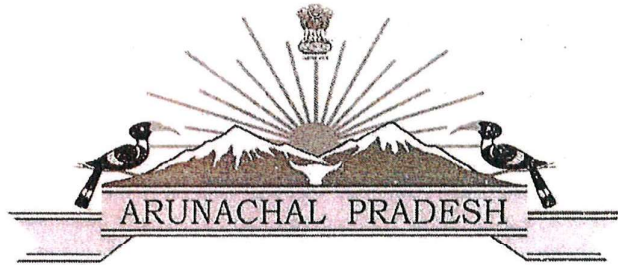
OF THE

**COMPTROLLER AND AUDITOR GENERAL
OF INDIA**

ON ACCOUNTS OF

**ARUNACHAL PRADESH STATE
ELECTRICITY REGULATORY
COMMISSION, ITANAGAR**

ARUNACHAL PRADESH



FOR THE YEAR ENDED
31 MARCH 2021

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory
Commission, Itanagar for the year ended 31 March 2021**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2021 and the Income & Expenditure Account/Receipts & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- ii. The Balance Sheet and Income & Expenditure Accounts/Receipts & Payment Account dealt with by this report have been prepared as per the form of accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Income and Expenditure Account

Expenditure

1. Administrative and other office expenses- ₹ 40.72 lakh

The above does not include expenditure of ₹ 4.72 lakh towards Licenses/Annual Membership subscription fee. The Commission had disclosed in the Annual Accounts that the Commission is a member of four forums and pays Annual membership fees towards the same. Non-accounting of the expenditure during the period 2020-21, has resulted in understatement of Licenses/Annual Membership subscription fee and overstatement of excess of income over expenditure to the extent of ₹ 4.72 lakh as well as understatement of Sundry creditors & other liabilities by the same amount.

2. Establishment charges (Schedule XI) - ₹138.52 lakh

The above includes payment of ₹ 5.26 lakh made towards Pay and allowance (Other staff). The Commission accounted ₹ 75.69 lakh towards Pay and allowance (Other staff) as against ₹ 70.45 lakh during the period 2020-21. This has resulted in overstatement of Pay and allowance (Other staff) and understatement of excess of income over expenditure to the extent of ₹ 5.26 lakh as well as understatement of capital and cash at bank by the same amount.

B. Grants-in-Aid

The APSERC had total available fund of ₹ 698.05 lakh, which included Opening Balance of ₹ 333.15 lakh, Grants-in-Aid of ₹ 229.89 lakh received during the year and Other Receipts of ₹ 135.01 lakh. Out of the total available fund, the APSERC could utilize a sum of ₹ 658.83 lakh, leaving an unutilized balance of ₹ 39.22 lakh as on 31st March 2021.

D. Management Letter

Deficiencies which have not been included in the audit report have been brought to the notice of the Commission through a management letter issued separately for remedial/correction action.

- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2021; and
 - b. In so far as it relates to the Income and Expenditure Account, of the surplus for the year ended on that date.

Place: **Itanagar**

Date: 23.06.2023

for and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission do not have internal audit manual. However, the Commission had engaged a Chartered Accountant for the internal audit for the period 2020-21. Internal control mechanism was found adequate.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Fixed Asset Registers were not being maintained. Physical verification of assets and inventories was not conducted during the period 2020-21.

3. Regularity in Payment of Statutory Dues.

The Commission was regular in payment of Statutory Dues.

4. Provision of Retirement benefits.

The provision of retirement benefit was not made as per actuarial valuation.

Place: **Itanagar**
Dated: 23.06.2023

for and on behalf of the C&AG of India


Principal Accountant General
Arunachal Pradesh



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2020-21

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

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Website : www.apserc.nic.in

E-mail : apserc-arn@gov.in

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2020-21

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2020-21 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2019-20 and current Financial year i.e 2020-21 is shown separately as follows:

	2019-20	2020-21
A. Chairperson	Rs. 37,93,774.00	Rs. 18,97,394.00
B. Other Staff	Rs. 73,26,764.00	Rs. 81,71,058.00
C. Professional/ Technical fee	Rs. 22,88,448.00	Rs. 17,09,509.00

6. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
7. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15, 2015-16, 2016-17 and 2017-18 although audited by AG have been placed before the Assembly on February 2020
8. This Annual Accounts for the FY-2020-21 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC


(Shri Hage Mima)

Secretary, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2020-21

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its tenth Financial Year during 2020-21.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Itanagar. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and

- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concerned.

Establishment of Office : During the year 2017-18, the Commission has shifted his office to a new building at Niti Vihar, Itanagar on rent and started functioning there since August 2018.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800	Category III, Supporting

		(PB-1)	
9	LDC- 2 no.	Rs.5200-20200; GP-2400 (PB-1)	Category III, Supporting
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

Out of the above, the post of Secretary has been filled up on deputation basis by appointment of Sh. Dharmendra Mishra. The post of Finance & Accounts Officer, P.S. to the Chairman and Personal Assistant to the Secretary have already been absorbed in the Commission. One no. post of Driver and 2 no of LDC has been filled up on regular basis, in addition to that 2 nos of Driver working as contract basis. The Commission still has one full time Accountant on contract basis and 1 no of Legal Assistant appointed on Contract basis and 4 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc. Besides the above, only 1 (one) Consultants remain in Commission to support its technical function.

Finance & Accounts: As of now fund for the operation of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 have been framed/notified by the Government of Arunachal Pradesh during this year. Similarly, the formats for preparation of Annual Statement of Accounts have also been notified by the State Government. The accounts of the Commission have been maintained as per the said notification and accounting policies and principles during the year under consideration.

The Commission earned a revenue of Rs. 13,36,001.00 (Rupees Thirteen lakh thirty six thousand one) only during the current Financial Year. As license Fees of Power Department now has been discontinued from Books of Accounts.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as per notification of the State Government and also standard accounting policies and principles.

Audit by the C&AG : The audit of the annual accounts of the Commission have been undertaken by the Accountant General upto the year 2017-18 and Audit report thereon is received by the Commission.

Memberships : The Commission like previous years has continued to be the Members of the following Forums, viz.

1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India

Submission of Audit Annual Accounts report till financial year 2020-21: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15, 2015-16, 2016-17 and 2017-18 though audited have been laid down before the State Legislative Assembly on February 2020.


(J. Mukherjee)
F&AO, APSERC


(Hage Mima)
Secretary, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE I (See Rule 5)
Receipts & Payments Accounts for the year ended 31st March 2021

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr
1	Opening Balance				1	Establishment Charges and (Schedule X)			
(i)	Cash in HAND	5.00	5.00	25.00	(i)	Pay and allowances (Chairperson)	1,897,394.00	3,571,974.00	
(ii)	Cash at BANK	33,314,945.54	33,314,945.54	5,562,273.20	(ii)	Pay & Allowances (Other Staff)	7,569,117.00	6,250,318.00	
					(iii)	Pay & Allowances (GPF and GIS of Ex-Secretary)		91,080.00	
					iv	Wages	601,941.00	758,882.00	
					v	Remuneration for Professional and Other Services	1,709,509.00	2,288,448.00	
					vi	Leave salary and Pension Contribution			
					vii	Leave salary and Pension Contribution (Shri Rakesh Kumar, Secretary, JERC)		804,729.00	
					viii	Travel Expenses (schedule Y)			
						(a) Domestic Travel (Chairperson)		761,051.00	
						(b) Foreign Travel(Chairperson)		608,364.00	
						(c.) Leave Travel Concession (Chairperson)			
						(a) Domestic Travel(Other Staff)	2,250.00	337,485.00	
						(b) Foreign Travel(Other Staff)			
						(c) LTC (other staff)	9,000.00	15,790.00	
					viii	Honorarium		75,000.00	
					ix	Overtime Allowances			
					x	Medical and Health care facilities (Chairperson)			
					xi	Medical and Health care facilities(Other Staff)	62,064.00	36,517.00	
					xii	Bonus			
					xiii	Other Establishment charges (Bank charges)	1,358.18	3,631.66	
					xiv	liability to Employee (Chairperson)	961,520.00		
					xv	EPFO of FAO (Employer contribution)			

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE II**

(See Rule 5)

Dr	Expenditure	Amount RS.	Total Amount RS.	PREVIOUS Year RS.	Income	Amount RS.	Total Amount RS.	Cr Previous Year RS.
A	Establishment Charges and (Schedule X1)				Grants-in-aid from Government of Arunachal Pradesh			
(i)	Pay and allowances (Chairperson)	1,897,394.00	1,897,394.00	3,793,774.00	A	22,989,000.00	22,989,000.00	43,600,000.00
(ii)	Pay & allowances(Other Staff)	7,569,117.00	7,569,117.00	6,567,882.00				
(iii)	Wages	601,941.00	601,941.00	758,882.00				
(v)	Remuneration for Professional and Other Services	1,709,509.00	1,709,509.00	2,288,448.00		33,996.00	33,996.00	250,170.00
(vi)	Leave salary and Pension Contribution							
(vii)	Travel Expenses :							
	(a) Domestic Travel(Chairperson)			761,051.00				
	(b) Foreign Travel(Chairperson)			608,364.00				
	(c.) Leave Travel Concession (Chairperson)							
(vi)	other staff							
	(a) Domestic Travel(Other Staff)	2,250.00	2,250.00	337,485.00				
	(b) Foreign Travel(Other Staff)							
	© LTC (other staff)	9,000.00	9,000.00	15,790.00				
(viii)	Honorarium			75,000.00				
(ix)	Overtime Allowances							
(x)	Medical and Healthcare facilities	62,064.00	62,064.00	36,517.00				
(xi)	Bonus							
(xii)	Other Establishment charges	1,358.18	1,358.18	3,630.66				
(xiii)	EPFO of FAO(Employer contribution)							
xiv)	CPF of Chairperson (Employer contribution)			221,800.00				
xv)	NPS of other staff (Employer contribution)							
xvi)	Prior period Adjustment (EPFO Employer contribution , FAO, Jan 18 to Feb 18)							
xvii)	Gratuity	2,000,000.00	2,000,000.00					
	TOTAL	13,852,633.18	13,852,633.18	15,468,623.66	NET TOTAL	22,955,004.00	22,955,004.00	43,349,830.00

Dr	Expenditure	Amount RS	Total Amount RS	Previous Year RS	Income	Amount RS	Total Amount RS	Of Previous Year RS
B	Administrative & other office Expenses				B			
(i)	Meeting/ Conference etc. charges				Annual License fee for Deemed Distribution license	643,779.00		
(ii)	Telephone & Fax Expenses	146,419.00	146,419.00	120,211.00	Annual License fee for Deemed transmission license			
(iii)	(a) Rent	1,251,063.00	1,251,063.00	1,390,070.00				
	(b) Rates & taxes	2,280.00	2,280.00	2,934.00				
(iv)	Newspaper/ Periodicals			104,529.00				
(v)	Advertisement/ Publicity							
(vi)	Postage & Courier	460.00	460.00	11,041.00				
(vii)	Office Stationery	11,527.00	11,527.00	94,005.00				
(viii)	Office expenses	43,593.00	43,593.00	70,668.00				
(ix)	Licenses/ Membership subscription fee	59,000.00	59,000.00	1,067,000.00				
(x)	Printing	21,996.00	21,996.00					
(xi)	Electricity Charges & Water Charges	85,000.00	85,000.00	77,996.00				
	Diesel & etc Chairperson	205,668.00	205,668.00	338,340.00				
	Petrol (Others)	84,211.00	84,211.00	78,761.00				
	Mobil	1,180.00	1,180.00	1,183.00				
(xii)	Vehicle hire charges			51,425.00				
(xiii)	Legal Expenses							
(xiv)	Hospitality Expenses			119,572.00				
(xv)	Audit Fee	66,820.00	66,820.00					
	Repair and Maintenance							
	(a) Office Building	3,600.00	3,600.00					
	(b) Machinery & Equipments	5,305.00	5,305.00	11,843.00				
	(c) Furniture & Fittings							
	(d) Vehicle	47,286.00	47,286.00	278,247.00				
	(e) Repair and maintenance of Chairperson bungalow			170.00				
(f)	Electrical installation and equipment	12,780.00	12,780.00	8,459.00				
(g)	Computer and Data processing unit	9,350.00	9,350.00					
	Depredation	1,768,188.75	1,768,188.75	2,012,568.37				
(xvii)	Training Fees / Expenses			309,260.00				
(xviii)	Miscellaneous expenses	23,157.00	23,157.00	16,404.00				
xix	Website maintenance			51,672.00				
(xx)	General Insurance Charges	91,661.00	91,661.00	99,146.00				
(xxi)	Members (Meetings) fees							

Dr	Expenditure	Amount RS	Total Amount RS	Previous Year RS	Income	Amount RS	Total Amount RS	Cr Previous Year RS
(xxii)	Consultancy Fees	110,200.00	110,200.00	1,003,393.00				
(xxiii)	Liveries							
(xxiv)	Recruitment expenses							
xxv	Ceremonial Expenses and Refreshment charges	6,246.00	6,246.00	8,347.00				
(xxvi)	Chief minister relief fund	15,601.00	15,601.00					
	TOTAL	4,072,591.75	4,072,591.75	7,971,033.37				
C	Non Recurring Expenditure							
(i)	Land & Buildings					426,546.00	426,546.00	702,065.00
(ii)	Motor Vechiles					78,234.00	78,234.00	73,427.00
(iii)	Furniture & Fixtures							194,064.00
(iv)	Equipment & Machinery							
(v)	Xerox (Photocopy)							
(vi)	Books & Publication							
(vii)	Fax Machines							
(viii)	Telephone Installation							
	TOTAL					504,780.00	504,780.00	969,556.00
D	Investments							
E	Advances to Staff							
(i)	House Building Advance							613,734.00
(ii)	Motor Car/ Motor Cycle/ Scooter Advance							500,000.00
(iii)	Personal Computer Advance							
(iv)	Festival Advance							
(v)	Others to be specified							
F	Contigent Advance							
(i)	Advance for PI					725,153.00	725,153.00	388,972.00
(ii)	Advance for Purchase of POL & Others					1,336,001.00	1,336,001.00	
(iii)	Advance for TA/DA							
(iv)	Advance to LTC							
	Total							4,030.00
G	Deposits Payments (particulars of deposits is to be indicated)							
H	CPF, Chairperson							
(i)	EPO, FAO							
(j)	Liability to contractor (office building rent)	409,520.00	409,520.00	278,016.00				
(k)	Assets written off			61,376.00				
(L)	Income Tax			8,552,749.00				
(M)	Excess of income over Expenditure	7,186,193.07	7,186,193.07	13,494,323.97				
	Total	25,520,938.00	25,520,938.00	45,826,122.00		25,520,938.00	25,520,938.00	45,826,122.00


SECRETARY
 State Electricity Regulatory Commission
 Anuraj Prasad


SECRETARY
 State Electricity Regulatory Commission
 Anuraj Prasad

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE III (See Rule 5)
Balance sheet as on 31st March 2021

Dr		Cr			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.
Capital			Fixed Assets	7,635,592.89	9,369,786.00
Opening Balance	48,587,813.00	34843319	Investments	45,406,112.00	7,921,285.00
			Accrued interest	78,234.00	73,427.00
Add: Additional during the year (Schedule 1)			Contingent & Other Loans & Advances	47,242.0	19,000.00
Add: (less) Excess of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)			Deposits		
Total	7,186,193.07	13494323.97			
	55,808,002.07	48587812.97			
Loans:			Provident Funds		
Liabilities & provisions					
Remittances			Sundry Debtors		
Provident Funds			Grants Receivable		
Sundry Creditors & other liabilities			Closing balance		
			Cash in Hand	5	5.00
Provision for Gratuities (for all Employees)			Cash at Bank	3,921,436.36	33,314,946.00
Current liability (Fee FY-2021-22)	750,000.00	750,000.00	R/D account		
Grand Total	57,088,622	50,698,448.00	Grand Total	57,088,622	50,698,448.00


SECRETARY
 State Electricity Regulatory Commission
 Arunachal Pradesh


FINANCE & ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2021

S/No	Description	Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2020	Additions during the period 2020-21	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-II of Companies Act 2013	Written off (During the Year)	Depreciation (f-J/I)	fixed assets upto current year((F-I)
(A)	(B)	(C)	(D)	€	(F)	(G)	(H)	(I)	(J)	(k)	(l)	(m)
1	Land											
2	Buildings	976434	48822		48822	3	2017-18	0	48822	0	0	48822
	total	976434	48822		48822				48822	0	0	48822
3	Furniture & Fixture	597717	98785.43		98785.4	10	2011-12	1	29886	0	68900	29886
		7940	4169.5		4169.5	10	2015-16	5	397	0	755	3415
	LG washing machine	10800	6696		6696	10	2016-17	6	540	0	1026	5670
	3 drawer table	13500	8364.43		8364.43	10	2016-17	6	675	0	1282	7083
	Executive chair	51240	31765.71		31765.7	10	2016-17	6	2562	0	4867	26898
	Godrej chair and Table	3465840	2478069.13		2478069	10	2017-18	7	173292	0	329254	2148815
	Glass door	624400	44639.88		44639.9	10	2017-18	7	3122	0	5931	38709
	Wooden Door	68260	48798.38		48798.4	10	2017-18	7	3413	0	6484	42315
	Godrej chair Fabric	25120	17954.5		17954.5	10	2017-18	7	1256	0	2386	15569
	Godrej Visitor Chair											
	7003 (2nos)	33608	27222.22		27222.2	10	2018-19	8	1680	0	3193	24029
	Godrej HB Leather chair	12864	10419.89		10419.9	10	2018-19	8	643	0	1222	9198
	ZPFLIN SS BED	14500	11745.44		11745.4	10	2018-19	8	725	0	1378	10368

Selfie Meitress	6400	5184		5184	10	2018-19	8	320	0	608	4576
Work station	258776	209608.33		209608	10	2018-19	8	12939	0	24584	185025
Beat high back chair (2nos)	25290	20484.56		20484.6	10	2018-19	8	1265	0	2402	18082
TDU Sliding KD 470MM	141312	114462.44		114462	10	2018-19	8	7066	0	13425	101038
total	5357567	3138369.84	0	3138370				239781		467694	2670676
4 Machinery & Equipment											
	583151	0		0	3	2011-12	0	0	0	0	0
	152603	0		0	3	2014-15	0	0	0	0	0
Inverter (Exide Battery) (Air side and Microtek)	17199	0		0	3	2017-18	0	0	0	0	0
	13800	690		690	3	2017-18	0	690	0	0	690
Digital phone	14400	3000		3000	3	2017-18	0	720	0	2280	720
BPL SLT Phone (1+1)											
	16520	3442		3442	3	2017-18	0	826	0	2616	826
EPBX System	54280	11308.5		11308.5	3	2017-18	0	2714	0	8595	2714
Inverter Battery	15992	7552		7552	3	2018-19	0	800	0	6752	800
TOTAL	867945	25992.5	0	25992.5				5750	0	20243	5750
5 Motor Vechiles											
Tata Safari	1227523	0		0	8	2011-12	0	61376			0
Toyota fortuner	3077120	1615489.60		1615490	8	2016-17	4	153856	0	365408	1250081
Hyundai Elantra	1697860	891373.80		891374	8	2016-17	4	84893	0	201620	689754
total	6002503	2506863.40		2506863				300125	0	567029	1939835
6 Books & Publications											
	2370	0		0		2013-14		0			
	18000	0		0		2014-15		0			
	970	0		0		2016-17		0			
	400	0		0		2017-18		0			
	420	0		0		2017-18		0			
	250170	250170		250170		2019-20		250170		250170	0

	450	450	450	450	2020-21	450	450	450	450
total	272780	250170	450	250620		250620	450	250170	450
7 Printer	10935	0	0	0	2015-16	0	0	0	
8 Computer and Data Processing Unit							0		
Dell laptop (10nos)	462360	23118	23118	3	2017-18	0	23118	0	23118
end user device	42300	2115	2115	3	2017-18	0	2115	0	2115
end user device (harddisk)	94980	4749	4749	3	2017-18	0	4749	0	4749
server and network	187280	98321.5	98321.5	6	2017-18	3	9364	0	68669
end user device	5150	1888.5	1888.5	3	2018-19	1	258	0	258
	10500		10500	3	2020-21	3	525		7175
TOTAL	802570	130192	10500	140692			40129	34608	106084
9 Electrical Installation and equipment									
-do-	3820523	2731672.5		2731673	2017-18	7	191026	0	2368723
-do-	655494	530950.11		530950	2018-19	8	32775	0	468678
-do-	23046		23046	23046	2020-21	10	1152	0	20857
TOTAL	4499063	3262622.61	23046	3285669			224953	427411	2858258
10 Refrigerator	10893	6753.29		6753.29	2016-17	6	545	0	5719
11 Gifted/ Donated assets				0			0		
Others Assets (to be specified)								0	
12 Sub Total (1) to (8)	18800690	9369785.64	33996	9403782			1110725	0	1768189
13 Capital work in progress									
14 Grand Total(9 + 10)									
Previous Year									

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMIS
(SCHEDULE B)**

Investment as on 31st MARCH 2021

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	7921285		
	Add: Deposit	40000000		
	Add: Interest receive	484827		
	total		48406112	
	less: Matured and encash		3000000	
	Total balance		45406112	
2	Investment in National savings			
	(a) Opening Balance			
	(b) Investment made			
	(c) Investment Encashed			
	(d) Closing Balance			
	Total balance [1(d) + 2(d)]			
	Total			
	Name of Banks to be mentioned	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)**

Accrued Interest as on 31st MARCH 2021

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accrued Interest FY-2019-20)	73427
	Less: Accrued Interest Receive to next financial Year (2020-21)	73427
	Net balance	0
	Add: Addition accrued interest for the FY-2020-21	78234.00
	Closing Balance as on 31st March 2021	78234.00
	Total	

FY-2020-21
SCHEDULE FOR INVESTMENT

S/No	FD No	Name of the bank	Date of Investment	Amount (Rs)
1	2	3	4	5
1	33307455174	SBI	19/06/2020	816791
2	33307459951	SBI	18/07/2020	980998
3	33307466345	SBI	18/01/2021	807248
4	34807783924	SBI	20/03/2021	1512651
5	34807785285	SBI	20/03/2021	1512651
6	35663704651	SBI	30/03/2021	2775773
7	478300PU00008874	PNB	19/02/2021	17000000
8	478300PU00009208	PNB	31/03/2021	20000000
TOTAL				45406112

Statement showing accrued interest for FY-2020-21 as per bank details

S/No	Details of fixed Deposit	Date of Deposit	Date of Maturity	Amount of Deposit (Rs.)	No of days upto		rate of interest (%)	Accrued Interest (Rs)(upto 31st march 2021
						31/03/2021		
1	33307455174	19/06/2020	19/06/2021	816,791.00		285.00	5.0	31888
2	33307459951	18/07/2020	18/07/2021	980,998.00		256.00	5.0	34402
3	33307466345	18/01/2021	18/12/2021	807,248.00		72.00	4.4	7006
4	34807783924	20/03/2021	20/03/2022	1,512,651.00		11.00	5.0	2279
5	34807785285	20/03/2021	20/03/2022	1,512,651.00		11.00	5.00	2279
6	35663704651	30/03/2021	30/03/2022	2,775,773.00		1.00	5.00	380
TOTAL				8,406,112.00				78234.00

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)**

CONTIGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2021

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA			0	0
(b)	Advance to LTC			0	0
(c)	Advance to DGS & D				
(d)	Advance to Suppliers (POL/ Others)	62750		62750	0
(e)	Rent advance to House owner				
	Other Advances/ PI	10000		10000	0
	Sub-total				
B	Advance to Employees	9000	81042	42800	47242
(a)	House building advance				
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144 144	0		0	
	Total	81750	81042	115550	47242

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

(See Rule 5)

DEPOSITS as on March'2021

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit				
2	Earnest Money deposits				
3	Any other Deposits	0	0	0	0
	Total	0	0	0	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)**

Profident Fund as on 31st MARCH 2021

SI/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	0
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	0
5	Closing Balance	0
6	Less: Amount Paid to creditor (CPF of chairperson)	0
7	Closing Balance	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE G)**

SUNDRY DEBTORS as on 31st MARCH 2021

SI.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	0
	Claim for the year (Licence fees for Distribution)	
	Claim for the year (Licence fees for transmission)	
	Less: License fee return off	0
	Total	0

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE K
R/D as on 31st MARCH 2021

Sl.No	Description	Amount (Rupees)
1	Opening Balance	0
2	Add: Contribution made during the year	
3	Add: Interest earned during the year	
	TOTAL	
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)
(See Rule 5)**

CAPITAL FUND AS ON 31ST MARCH 2021

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building	976434		976434		976434
3	Furniture & Fixture	4795555		4795555		4795555
4	Machinery & Equipment	829792		829792		829792
5	Motor Vechiles	6061718		6061718		6061718
6	Books & Publications	0	450	450		450
7	Computer and Data processing Unit	792070	10500	802570		802570
8	Electrcial installation and equipment	4496910	23046	4519956		4519956
9						
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	17952479	33996	17986475	0	17986475

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 2)
(See Rule 5)**

REMITTANCES AS ON 31ST MARCH 2021

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
	General Profident Fund etc. of Staff on Deputation					
1	GIS	20230	1860	22090	0	22090
2	GPF	887039	96000	983039	0	983039
3	Civic charge	16780	2740	19520	0	19520
4	water charge	36825	1600	38425	0	38425
5	revenue	464	219	683	0	683
6	Licence Fee					
7	TDS on salaries	6470091	474791	6944882	0	6944882
8	Sales tax/ VAT Tax	165850		165850	0	165850
9	Recoveries of Loans & Advances					
10	TDS on other (Professional and technical fee)	821710	145345	967055	0	967055
11	Others (to be Specified)					
	Total	8418989	722555	9141544	0	9141544

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 3)
(See Rule 5)

PROVIDENT FUND as on 31st MARCH 2021

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 4)
(See Rule 5)

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2021

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits	50		50		50
2	earnest money deposits					
3	Sundry creditors (laibility to contractor) (EPFO of employee)					
4	Other liabilities(OFFICE BUILDING RENT)	278016	409520	687536	278015	409521
5	refundable to	38894		38894		38894
6	CPF a/c(Employee and Employer contribution)	961520		961520	961520	0
7	NPS (Employee and Employer contribution)	82155		82155		82155
	Total	1360635	409520	1770155	1239535	530620

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 202

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	this year		
	Total		